

Comparison of Reduced Excess Insurance offered by Australian Car Rental Firm vs UK-based Insurance4carhire

Scenario 1: Quote from Major Australian Car Rental Firm

Details	# Days	Rate/Day	Total Cost
Base Amount: Unlimited free km GST @ 10%	28	\$25.21	\$706
Vehicle registration recovery Admin recovery @ 3%			\$140
Approximate total price			\$925
<u>Optional:</u>			
Accident excess reduction * * through car rental firm	28	\$23.55	\$659
Total cost with reduced excess			\$1,585

Scenario 2: With Cost of Insurance4carhire Excess Policy

Details	GBP	Exchange Rate	Total Cost
Use Scenario 1 car rental cost			\$925
<u>Optional:</u>			
Accident excess reduction * * through UK insurance firm	£59.00	0.4163	\$142
Total cost with reduced excess policy for 12 months			\$1,067

Minimum Savings	\$518
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Note: Savings are based on this one-time car rental period in Dec/Jan. The reduced excess policy covers 12 months, so any further car rentals during the next 11 months will also be covered, and thus provide further savings.